

Dear Friend,

We are writing to you today because we understand you participated in one or more of the four tax shelter programs listed below. It is our goal to help you understand the process that you are now involved in and to offer you our help. Profitable Giving Canada (PGC) was created over 5 years ago as a Canadian Not-For-Profit organization with precisely the Mission to help and support taxpayers such as yourself.

If our assumptions are correct, then no doubt you have been reassessed by the Canada Revenue Agency (CRA). You have subsequently probably filed a Notice of Objection (NOO) provided by the tax shelter company or us. If you participated in 2012 or later, then you are probably still waiting for your Notice of Assessment, but the situation is the same.

The CRA has an effective process in dealing with tax shelters that they generally despise, regardless of compliance. The NOO that you filed just puts things in abeyance for awhile. They are supposed to respond within 120 days but they never do. In the meantime CRA has used other tactics to drain all the resources from the tax shelter companies who said they would defend you. They effectively put them out of business. We have watched this happen to just about 100% of donation tax shelters that ever existed. So now, you are on your own to defend yourself when CRA comes calling, maybe 10-15 years after your initial participation. And they most certainly will come collecting! By that time, with interest compounded daily since the day of your original assessment, your tax debt could easily be double your initial refund. So how are you going to respond? What is your plan?

On Sept 23, 2015, we announced a Legal Initiative to defend the participants in the programs listed below, under certain circumstances. If you would like to join our Class of Members who are grouping together to defend themselves from CRA attack, please let us know. We need you and you need us. There is strength in numbers and our numbers are growing rapidly. We have a common goal and together we can have the knowledge and resources to be successful in our defence. We are most likely your only option unless you can defend yourself in Court. If you choose, you can get more information and register to join our Class Defence online at www.profitablegiving.ca

We realize that the situation is very complex and confusing to most of you and reading about it may just be even more confusing. So we have organized a series of Free Seminars across Canada to be able to explain everything to you in person and answer any questions you may have. Our next seminars are shown on our website and you can register online by clicking on the appropriate tabs.

Please come and meet with us so we can help guide you through the maze of options you face now. We look forward to seeing you soon.

Sincerelv

J. Jaye Torley President Profitable Giving Canada

Profitable Giving Canada 380 Wellington Street Tower B, 6th Floor, Suite 600 London, Ontario N6A 5B5 Tax Shelters Currently Under PGC Investigation COIP – Canadian Organization for International Philanthropy RLG - Relief Lending Group MLF – Mission Life Financial PGI – Pharma Gifts International